

# FINANCE COMMITTEE REPORT

July 18, 2023

Presented by

*KyMBER Menkiti*

*Treasurer*

*Brian Allende*

*Resource Allocation Officer*

## Budget Balance Report

As of July 18, 2023

Budget classification	Account Category Description (Parent Level 3)	Account Group (Parent Level 1)	Account Group (Parent Level 1) Description	Sum of Total Budget	Sum of Commitment	Sum of Obligation	Sum of Expenditure	Sum of Available Budget	% of Budget Available
Administrative	PERSONNEL SERVICES	701100C	CONTINUING FULL TIME	\$2,381,010.34	\$0.00	\$0.00	\$2,063,109.02	\$317,901.32	13%
		701200C	CONTINUING FULL TIME - OTHERS	\$1,198,599.94	\$0.00	\$0.00	\$109,296.62	\$1,089,303.32	91%
		701300C	ADDITIONAL GROSS PAY	\$0.00	\$0.00	\$0.00	\$220,288.94	(\$220,288.94)	
		701400C	FRINGE BENEFITS - CURR PERSONNEL	\$844,788.03	\$0.00	\$0.00	\$482,115.15	\$362,672.88	43%
		701500C	OVERTIME PAY	\$0.00	\$0.00	\$0.00	\$1,712.70	(\$1,712.70)	
	PERSONNEL SERVICES Total			\$4,424,398.31	\$0.00	\$0.00	\$2,876,522.43	\$1,547,875.88	35%
	NON-PERSONNEL SERVICES	711100C	SUPPLIES & MATERIALS	\$55,000.00	\$0.00	\$0.00	\$23,336.66	\$31,663.34	58%
		712100C	ENERGY COMM & BLDG RENTALS	\$10,000.00	\$0.00	\$0.00	\$0.00	\$10,000.00	100%
		713100C	OTHER SERVICES & CHARGES	\$581,867.43	\$0.00	\$12,981.80	\$118,866.47	\$450,019.16	77%
		713200C	CONTRACTUAL SERVICES - OTHER	\$3,600,875.81	\$371,704.25	\$943,138.48	\$643,742.77	\$1,642,290.31	46%
		715100C	OTHER EXPENSES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	717100C	PURCHASES EQUIPMENT & MACHINERY	\$60,000.00	\$0.00	\$0.00	\$8,718.71	\$51,281.29	85%	
NON-PERSONNEL SERVICES Total			\$4,307,743.24	\$371,704.25	\$956,120.28	\$794,664.61	\$2,185,254.10	51%	
Administrative Total				\$8,732,141.55	\$371,704.25	\$956,120.28	\$3,671,187.04	\$3,733,129.98	43%
Grants	NON-PERSONNEL SERVICES	714100C	GOVERNMENT SUBSIDIES & GRANTS	\$37,123,840.00	\$468,683.00	\$5,056,957.00	\$29,805,538.10	\$1,792,661.90	
Grants Total				\$37,123,840.00	\$468,683.00	\$5,056,957.00	\$29,805,538.10	\$1,792,661.90	5%
Grand Total				\$45,855,981.55	\$840,387.25	\$6,013,077.28	\$33,476,725.14	\$5,525,791.88	12%

## Budget Balance Report As of July 18, 2023

### Grants by Cohort balances

<i>% of Total Budget Allocated</i>			<b>Administrative</b>			<b>Grants Budget</b>			<b>19%</b>	<b>81%</b>
Budget classification	Account	Cohort	Sum of Total Budget	Sum of Commitment	Sum of Obligation	Sum of Expenditure	Sum of Available Budget	%	% of Budget Available	
<b>Grants</b>	7141007	Facilities And Building	\$ 6,301,158.80	\$ 79,950.00	\$ 1,465,072.00	\$ 4,660,738.00	\$ 95,398.80	2%		
		General Operating Support	\$ 20,015,445.60	\$ 125,848.00	\$ 2,279,796.00	\$ 17,106,148.00	\$ 503,653.60	3%		
		Humanities	\$ 1,482,625.60	\$ -	\$ -	\$ 1,482,625.60	\$ -			
		Neighborhood Arts	\$ 9,324,610.00	\$ 262,885.00	\$ 1,312,089.00	\$ 6,556,026.50	\$ 1,193,609.50	13%		
<b>Grand Total</b>			<b>\$ 37,123,840.00</b>	<b>\$ 468,683.00</b>	<b>\$ 5,056,957.00</b>	<b>\$ 29,805,538.10</b>	<b>\$ 1,792,661.90</b>	<b>5%</b>		