

# FINANCE COMMITTEE REPORT

**March 20, 2023**

**Presented by**

*KyMBER Menkiti*

*Treasurer*

*Brian Allende*

*Resource Allocation Officer*

## Budget Balance Report As of March 17, 2023

<i>% of Total Budget Allocated</i>			<b>Administrative Budget</b>	<b>19%</b>	<b>Grant Budget</b>	<b>81%</b>		
			Sum of Total Budget	Sum of Commitment	Sum of Obligation	Sum of Expenditure	Sum of Available Budget	% of budget
<b>Administrative</b>	701100C	CONTINUING FULL TIME	\$2,381,010.34	\$0.00	\$0.00	\$1,049,280.85	\$1,331,729.49	56%
	701200C	CONTINUING FULL TIME - OTHERS	\$1,198,599.94	\$0.00	\$0.00	\$72,542.50	\$1,126,057.44	94%
	701300C	ADDITIONAL GROSS PAY	\$0.00	\$0.00	\$0.00	\$66,300.01	(\$66,300.01)	
	701400C	FRINGE BENEFITS - CURR PERSONNEL	\$844,788.03	\$0.00	\$0.00	\$236,422.20	\$608,365.83	72%
	701500C	OVERTIME PAY	\$0.00	\$0.00	\$0.00	\$603.57	(\$603.57)	
	711100C	SUPPLIES & MATERIALS	\$55,000.00	\$0.00	\$0.00	\$0.00	\$55,000.00	100%
	712100C	ENERGY COMM & BLDG RENTALS	\$10,000.00	\$0.00	\$0.00	\$0.00	\$10,000.00	100%
	713100C	OTHER SERVICES & CHARGES	\$775,069.43	\$30,000.00	\$45,021.80	\$3,282.02	\$696,765.61	90%
	713200C	CONTRACTUAL SERVICES - OTHER	\$3,118,634.58	\$357,318.00	\$598,342.40	\$364,682.83	\$1,798,291.35	58%
	717100C	PURCHASES EQUIPMENT & MACHINERY	\$60,000.00	\$0.00	\$0.00	\$6,207.81	\$53,792.19	90%
<b>Administrative Total</b>			<b>\$8,443,102.32</b>	<b>\$387,318.00</b>	<b>\$643,364.20</b>	<b>\$1,799,321.79</b>	<b>\$5,613,098.33</b>	<b>66%</b>
<b>Grants</b>	714100C	GOVERNMENT SUBSIDIES & GRANTS	\$37,065,640.00	\$723,218.00	\$16,801,091.10	\$14,887,094.00	\$4,654,236.90	
<b>Grants Total</b>			<b>\$37,065,640.00</b>	<b>\$723,218.00</b>	<b>\$16,801,091.10</b>	<b>\$14,887,094.00</b>	<b>\$4,654,236.90</b>	<b>13%</b>
<b>Grand Total</b>			<b>\$45,508,742.32</b>	<b>\$1,110,536.00</b>	<b>\$17,444,455.30</b>	<b>\$16,686,415.79</b>	<b>\$10,267,335.23</b>	<b>23%</b>

**Grant balances broken down by Cohort**  
**As of March 17, 2023**

Classification	Program	Program Description	Sum of Total Budget	Sum of Commitment	Sum of Obligation	Sum of Expenditure	Sum of Available Budget	% of budget
Grants	300011	ART LEARNING & OUTREACH	\$0.00	\$0.00	\$0.00	(\$7,000.00)	\$7,000.00	
	300013	FACILITIES AND BUILDING	\$6,301,158.80	\$66,500.00	\$2,957,849.00	\$2,220,350.54	\$1,056,459.26	17%
	300014	HUMANITIES	\$1,482,625.60	\$0.00	\$1,482,625.60	\$0.00	\$0.00	0%
	300016	NEIGHBORHOOD ARTS	\$7,426,410.00	\$295,970.00	\$178,732.00	\$3,796,553.00	\$3,155,155.00	42%
	300017	PUBLIC ARTS	\$1,840,000.00	\$234,900.00	\$521,414.00	\$717,304.00	\$366,382.00	20%
	300194	GENERAL OPERATING SUPPORT	\$20,015,445.60	\$125,848.00	\$11,660,470.50	\$8,159,886.46	\$69,240.64	0%
<b>Grand Total</b>			<b>\$37,065,640.00</b>	<b>\$723,218.00</b>	<b>\$16,801,091.10</b>	<b>\$14,887,094.00</b>	<b>\$4,654,236.90</b>	<b>13%</b>

Overall Grant Total      900  
**Total number of Grants**      **854**  
 Percentage PO's Entered      95%

## Grant balances broken down by Grant Program

**As of March 17, 2023**

Grant Program	Number of Authorized Grants	FUNDING SUFFICIENCY \$ AMOUNT	Number of Pending RK's	Number of PO's Established to Date	Direct Pay request submitted	Sub-total	Remaining Grants to fully executed	# of Payments disbursed	Total Funds Disbursed
Art Bank Program (ABP)	73	\$394,800.00	5	49	16	70	3	59	\$326,750.00
Art Conservation Grant (ACP)	2	\$181,210.00		2	0	2	0	2	\$129,410.00 *
Art Exhibition Grant (AEG)	1	\$35,000.00			1	1	0	1	\$17,500.00 *
Arts & Humanities Education Program (AHEP)	25	\$596,588.00	2	22	0	24	1	21	\$240,294.00 *
Arts & Humanities Fellowship Program (AHFP)	421	\$3,140,000.00	19	343	32	394	27	320	\$2,385,750.00
Civic Commission Project - CCP (Marion Barry)	1	\$250,000.00		1	0	1	0	1	\$62,500.00 *
Civic Commission Project CCP (Cooper Gordon)	1	\$9,750.00	0	1	0	1	0	1	\$9,750.00
Civic Commission Project CCP (Color the Curb)	7	\$210,000.00	7		0	7	0	0	\$0.00
East Arts Grant (EA)	33	\$1,038,778.00	2	29	1	32	1	27	\$424,336.00 *
Facilities & Buildings - Traditional Grant (FAB-T)	56	\$4,911,300.00	1	52	0	53	3	37	\$1,541,051.00 *
Facilities & Buildings - Relief Grant (FAB-R)					0	0	0		
Field Trip Experience Program (FTE)	22	\$559,410.00		22	0	22	0	17	\$220,845.00
General Operating Support (GOS)	157	\$19,419,546.00	0	152	0	152	5	140	\$8,683,983.00 *
Humanities Cohort (HDC)	1	\$1,482,626.00		1	0	1	0	0	\$0.00 *
Public Art Building Communities Program (PABC)	6	\$521,108.00		5	0	5	1	7	\$257,944.00 *
Project, Events and Festivals -Individual (PEF-I)	60	\$527,141.00	3	53	3	59	1	49	\$432,063.00
Project, Events and Festivals -Organization (PEF-O)	34	\$604,742.00	0	27	3	30	4	17	\$155,838.00 *
<b>Grand Total</b>	<b>900</b>	<b>\$33,881,999.00</b>	<b>39</b>	<b>759</b>	<b>56</b>	<b>854</b>	<b>46</b>	<b>699</b>	<b>\$14,888,014.00</b>

\* = Grantees funds are disbursed in multiple payments as outlined in the grant agreement

Facilities & Buildings - Relief Grant (FAB-R) award notifications will be sent out soon