

# FINANCE COMMITTEE MEETING REPORT

April 24, 2024

## Committee Members

*Reggie VanLee*  
*Chairperson*

*KyMBER Menkiti*  
*Treasurer / Committee*  
*Chair*

*Aaron Myers*  
*Executive Director*

*Brandon Saunders*  
*Resource Allocation Officer*

*Julianne Brienza*  
*Commissioner*

*Cecily Habimana*  
*Commissioner*

*Martin Fernandez*  
*Program Analyst*



**As of April 22, 2024**

	Sum of Total Budget	Sum of Commitment	Sum of Obligation	Sum of Expenditure	Sum of Available Budget	% Available
<b>Administrative Total</b>	\$ 9,065,416.08	\$ 423,736.00	\$ 737,441.60	\$ 3,010,277.73	\$ 4,893,960.75	53.98%
<b>Grants Total</b>	\$ 42,284,484.00	\$ 566,696.00	\$ 15,436,479.50	\$ 18,120,092.50	\$ 8,161,216.00	19.30%
<b>Grand Total</b>	\$ 51,349,900.08	\$ 2,158,542.00	\$ 15,317,672.39	\$ 14,143,992.39	\$ 19,729,693.30	38.42%



As of April 22, 2024

Account		Cohort	Sum of Total Budget	Sum of Commitm	Sum of Obligatio	Sum of Expenditu	Sum of Available Budg	% Availa
Administrative	CONTINUING FULL TIME		\$ 4,012,280.20	\$ -	\$ -	\$ 1,782,009.28	\$ 2,230,270.92	55.8
	CONTINUING FULL TIME - OTHERS		\$ -	\$ -	\$ -	\$ 157,215.46	\$ (157,215.46)	
	ADDITIONAL GROSS PAY		\$ -	\$ -	\$ -	\$ 72,459.19	\$ (72,459.19)	
	FRINGE BENEFITS - CURR PERSONNEL		\$ 946,899.41	\$ -	\$ -	\$ 402,699.36	\$ 544,200.05	57.6
	OVERTIME PAY		\$ -	\$ -	\$ -	\$ 7,140.05	\$ (7,140.05)	
	SUPPLIES & MATERIALS		\$ 60,000.00	\$ -	\$ -	\$ 7,840.44	\$ 52,159.56	86.7
	ENERGY COMM & BLDG RENTALS		\$ 141,163.91	\$ -	\$ -	\$ -	\$ 141,163.91	100.0
	OTHER SERVICES & CHARGES		\$ 626,055.42	\$ 56,000.00	\$ 34,214.30	\$ 128,428.33	\$ 407,412.79	65.1
	SECURITY SERVICES		\$ 10,000.00	\$ -	\$ 10,000.00	\$ -	\$ -	0.0
	CONTRACTUAL SERVICES - OTHER		\$ 2,980,309.90	\$ 367,736.00	\$ 672,364.70	\$ 341,256.32	\$ 1,598,952.88	53.7
	OTHER EXPENSES		\$ -	\$ -	\$ -	\$ -	\$ -	
	P-CARD CLEARING ACCOUNT BUDGET TRACKING		\$ -	\$ -	\$ -	\$ (3,032.27)	\$ 3,032.27	
	PURCHASES EQUIPMENT & MACHINERY		\$ 248,707.24	\$ -	\$ -	\$ 101,850.85	\$ 146,856.39	59.1
RENTALS EQUIPMENT & OTHER		\$ 40,000.00	\$ -	\$ 20,862.60	\$ 12,410.72	\$ 6,726.68	16.8	
BUDGET ONLY		\$ -	\$ -	\$ -	\$ -	\$ -		
<b>Administrative Total</b>			<b>\$ 9,065,416.08</b>	<b>\$ 423,736.00</b>	<b>\$ 737,441.60</b>	<b>\$ 3,010,277.73</b>	<b>\$ 4,893,960.75</b>	<b>53.1</b>
Grants	GOVERNMENT SUBSIDIES & GRANTS	Facilities and Building	\$ 6,303,792.08	\$ -	\$ 3,623,745.00	\$ 2,353,535.00	\$ 326,512.08	5.0
		General Operating Support	\$ 20,023,812.96	\$ 410,696.00	\$ 9,525,988.50	\$ 9,536,684.50	\$ 550,443.96	2.8
		Humanities	\$ 1,483,244.96	\$ -	\$ 370,811.00	\$ 1,112,433.00	\$ 0.96	0.0
		Large Capital Grants Program	\$ 5,091,650.00	\$ -	\$ -	\$ -	\$ 5,091,650.00	100.0
		Neighborhood Arts	\$ 9,381,984.00	\$ 156,000.00	\$ 1,915,935.00	\$ 5,117,440.00	\$ 2,192,609.00	23.3
<b>Grants Total</b>			<b>\$ 42,284,484.00</b>	<b>\$ 566,696.00</b>	<b>\$ 15,436,479.50</b>	<b>\$ 18,120,092.50</b>	<b>\$ 8,161,216.00</b>	<b>19.3</b>
<b>Grand Total</b>			<b>\$ 51,349,900.08</b>	<b>\$ 2,158,542.00</b>	<b>\$ 15,317,672.39</b>	<b>\$ 14,143,992.39</b>	<b>\$ 19,729,693.30</b>	<b>38.5</b>



**As of April 22, 2024**

Account		Cohort	Sum of Total Budget	Sum of Commitments	Sum of Obligation	Sum of Expenditure	Sum of Available Budget	% Available
Grants	GOVERNMENT SUBSIDIES & GRANTS	Facilities and Building	\$ 6,303,792.08	\$ -	\$ 3,623,745.00	\$ 2,353,535.00	\$ 326,512.08	5.18%
		General Operating Support	\$ 20,023,812.96	\$ 410,696.00	\$ 9,525,988.50	\$ 9,536,684.50	\$ 550,443.96	2.75%
		Humanities	\$ 1,483,244.96	\$ -	\$ 370,811.00	\$ 1,112,433.00	\$ 0.96	0.00%
		Large Capital Grants Program	\$ 5,091,650.00	\$ -	\$ -	\$ -	\$ 5,091,650.00	100.00%
		Neighborhood Arts	\$ 9,381,984.00	\$ 156,000.00	\$ 1,915,935.00	\$ 5,117,440.00	\$ 2,192,609.00	23.37%
<b>Grants Total</b>			<b>\$ 42,284,484.00</b>	<b>\$ 566,696.00</b>	<b>\$ 15,436,479.50</b>	<b>\$ 18,120,092.50</b>	<b>\$ 8,161,216.00</b>	<b>19.30%</b>