

2354 “(i) 15% of the real property transfer tax imposed by D.C. Official  
2355 Code § 47-903 and 15% of the deed recordation tax imposed by section 303 of the District of  
2356 Columbia Real Estate Deed Recordation Tax Act, approved March 2, 1962 (76 Stat. 12; D.C.  
2357 Official Code § 42-1103); and

2358 “(ii) 102% of the amount deposited into the Fund in the prior fiscal  
2359 year pursuant to this paragraph;

2360 “(C) Beginning October 1, 2027, 15% of the real property transfer tax  
2361 imposed by D.C. Official Code § 47-903 and 15% of the deed recordation tax imposed  
2362 by section 303 of the District of Columbia Real Estate Deed Recordation Tax Act, approved  
2363 March 2, 1962 (76 Stat. 12; D.C. Official Code § 42-1103);”.

2364 **Sec. 7025. Commission on the Arts and Humanities Revenue Dedication.**

2365 Section 47-2002(d) of the District of Columbia Official Code is amended as follows:

2366 (a) The existing text is designated as paragraph (1).

2367 (b) The newly designated paragraph (1) is amended by striking the phrase “5% of the  
2368 sales tax revenue” and inserting the phrase “In Fiscal Year 2023, 5% of the sales tax revenue” in  
2369 its place.

2370 (c) New paragraphs (2) and (3) are added to read as follows:

2371 “(2) In Fiscal Years 2024, 2025, 2026, and 2027, there shall be dedicated to the  
2372 Arts and Humanities Fund, from the sales tax revenue collected at the rate provided by the lead-  
2373 in language of subsection (a) of this section, the lesser of:

2374 “(A) 5% of the sales tax revenue collected at the rate provided by the lead-  
2375 in language of subsection (a) of this section that is not dedicated to legislatively proposed or

2376 existing tax increment financing districts or pledged to the benefit of holders of District bonds or  
2377 notes existing on or before October 30, 2018; or

2378 “(B) An amount equal to 102% of the amount dedicated to the Arts and  
2379 Humanities Fund in the prior fiscal year pursuant to this subsection.

2380 “(3) Beginning October 1, 2027, 5% of the sales tax revenue collected at the rate  
2381 provided by the lead-in language of subsection (a) of this section that is not dedicated to  
2382 legislatively proposed or existing tax increment financing districts or pledged to the benefit of  
2383 holders of District bonds or notes existing on or before October 30, 2018, shall be dedicated to  
2384 the Arts and Humanities Fund.”.

2385 Sec. 7026. WMATA Revenue Dedication.

2386 Section 47-2002.07 of the District of Columbia Official Code is amended as follows:

2387 (a) The existing text is designated as subsection (a).

2388 (b) The newly designated subsection (a) is amended by striking the phrase “All of the  
2389 revenue” and inserting the phrase “In Fiscal Year 2023, all of the revenue” in its place.

2390 (c) New subsections (b) and (c) are added to read as follows:

2391 “(b) In Fiscal Years 2024, 2025, 2026, and 2027, from the revenue described in  
2392 subsection (a) of this section there shall be dedicated annually to paying the District’s annual  
2393 operating subsidies to WMATA the lesser of:

2394 “(1) All of such revenue; or

2395 “(2) An amount equal to 102% of the amount dedicated pursuant to this  
2396 subsection from such revenue in the prior fiscal year to paying the District’s annual operating  
2397 subsidies to WMATA.”.