



FINANCE COMMITTEE REPORT

April 24, 2023

Presented by

KyMBER Menkiti

Treasurer

Brian Allende

Resource Allocation Officer





Budget Balance Report
As of April 21, 2023

% of Total Budget Allocated			Administrative		Grants		81%		
Classification	Account Group (Parent Level 1)	Account Group (Parent Level 1) Description	Sum of Total Budget	Sum of Commitment	Sum of Obligation	Sum of Expenditure	Sum of Available Budget	% of budget available	
ADMINISTRATIVE	701100C	CONTINUING FULL TIME	\$ 2,381,010.34	\$ -	\$ -	\$ 1,364,750.35	\$ 1,016,259.99	43%	
	701200C	CONTINUING FULL TIME - OTHERS	\$ 1,198,599.94	\$ -	\$ -	\$ 89,585.61	\$ 1,109,014.33	93%	
	701300C	ADDITIONAL GROSS PAY	\$ -	\$ -	\$ -	\$ 69,347.33	\$ (69,347.33)		
	701400C	FRINGE BENEFITS - CURR PERSONNEL	\$ 844,788.03	\$ -	\$ -	\$ 311,976.37	\$ 532,811.66	63%	
	701500C	OVERTIME PAY	\$ -	\$ -	\$ -	\$ 1,712.70	\$ (1,712.70)	63%	
	711100C	SUPPLIES & MATERIALS	\$ 55,000.00	\$ -	\$ -	\$ 11,513.06	\$ 43,486.94	79%	
	712100C	ENERGY COMM & BLDG RENTALS	\$ 10,000.00	\$ -	\$ -	\$ -	\$ 10,000.00	100%	
	713100C	OTHER SERVICES & CHARGES	\$ 775,069.43	\$ -	\$ 45,021.80	\$ 40,339.87	\$ 689,707.76	89%	
	713200C	CONTRACTUAL SERVICES - OTHER	\$ 3,107,418.58	\$ 51,242.00	\$ 885,132.18	\$ 460,813.55	\$ 1,710,230.85	55%	
	715100C	OTHER EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -		
	717100C	PURCHASES EQUIPMENT & MACHINERY	\$ 60,000.00	\$ -	\$ -	\$ 6,207.81	\$ 53,792.19	90%	
ADMINISTRATIVE Total			\$ 8,431,886.32	\$ 51,242.00	\$ 930,153.98	\$ 2,356,246.65	\$ 5,094,243.69		
GRANTS	714100C	GOVERNMENT SUBSIDIES & GRANTS	\$ 37,065,640.00	\$ 577,026.00	\$ 15,544,819.10	\$ 17,243,796.00	\$ 3,699,998.90	10%	
GRANTS Total			\$ 37,065,640.00	\$ 577,026.00	\$ 15,544,819.10	\$ 17,243,796.00	\$ 3,699,998.90		
Grand Total			\$ 45,497,526.32	\$ 628,268.00	\$ 16,474,973.08	\$ 19,600,042.65	\$ 8,794,242.59	19%	



Grants balances broken down by Cohort

As of April 21, 2023

Account Description	Account	COHORT	Sum of Total Budget	Sum of Commitment	Sum of Obligation	Sum of Expenditure	Sum of Available Budget	% of budget available
GRANTS & GRATUITIES	7141007	FACILITIES AND BUILDING	\$ 6,301,158.80	\$ 29,420.00	\$ 2,747,201.00	\$ 2,373,706.54	\$ 1,150,831.26	18%
		GENERAL OPERATING SUPPORT	\$ 20,015,445.60	\$ 542,806.00	\$ 10,898,814.50	\$ 8,540,587.46	\$ 33,237.64	0%
		HUMANITIES	\$ 1,482,625.60	\$ -	\$ 370,655.60	\$ 1,111,970.00	\$ -	
		NEIGHBORHOOD ARTS	\$ 9,266,410.00	\$ 4,800.00	\$ 1,528,148.00	\$ 5,217,532.00	\$ 2,515,930.00	27%
Grand Total			\$ 37,065,640.00	\$ 577,026.00	\$ 15,544,819.10	\$ 17,243,796.00	\$ 3,699,998.90	10%



Grant Program	Number of Authorized Grants	FUNDING SUFFICIENCY AMOUNT	Executed grants	Remaining Grants to be Fully Executed	# of Payments Disbursed	Total Funds Disbursed
Art Bank Program (ABP)	73	\$ 394,800.00	72	1	67	\$ 371,150.00
Art Conservation Grant (ACP)	2	\$ 181,210.00	2	0	2	\$ 129,410.00
Art Exhibition Grant (AEG)	1	\$ 35,000.00	1	0	1	\$ 17,500.00
Arts & Humanities Education Program (AHEP)	25	\$ 596,588.00	25	0	22	\$ 260,794.00
Arts & Humanities Fellowship Program (AHFP)	421	\$ 3,140,000.00	417	4	363	\$ 2,724,000.00
Civic Commission Project - CCP (Cooper Gordon)	1	\$ 9,750.00	1	0	1	\$ 9,750.00
Civic Commission Project - CCP (Marion Barry)	1	\$ 250,000.00	1	0	1	\$ 90,000.00
Civic Commission Project - CCP (Color the Curb)	7	\$ 210,000.00	7	0	6	\$ 439,959.00
East Arts Grant (EA)	33	\$ 1,038,778.00	33	0	28	\$ 2,033,599.00
Facilities and Buildings - Traditional Grant (FAB-T)	56	\$ 4,911,300.00	54	2	47	\$ 238,345.00
Facilities and Buildings - Relief Grant (FAB-R)	123	\$ 1,482,625.60	2	121		\$ 8,828,789.00
Field Trip Experience Program (FTE)	22	\$ 559,410.00	22	0	18	\$ 1,111,970.00
General Operating Support (GOS)	157	\$ 19,419,546.00	155	2	143	\$ 62,500.00
Humanities Cohort (HDC)	1	\$ 1,482,626.00	1	0	1	\$ 257,944.00
Project, Events and Festivals-Individual (PEF-I)	60	\$ 527,141.00	57	3	54	\$ 473,289.00
Project, Events and Festivals-Organization (PEF-O)	34	\$ 604,742.00	29	5	22	\$ 200,717.00
Public Art Building Communities Program (PABC)	6	\$ 521,108.00	6	0	6	\$ 6,500.00
Grand Total	1023	\$ 35,364,624.60	885	138	782	\$ 17,256,216.00